



NEWTON FALLS

COMMUNITY REINVESTMENT AREA (CRA) PROGRAM

What is it?

A CRA is an economic development tool that provides real property tax exemptions for property owners who renovate existing or construct new buildings. The Newton Falls City Council established the CRA for the entire city of Newton Falls.

Any city-approved improvements to a residential, commercial, or industrial building which results in an increase in the owner's property tax valuation can receive a tax abatement on the tax increase.

A direct benefit to property owners who renovate or build new in the City.

Project must meet a predetermined threshold and result in an increased property tax valuation.

Visit the website or contact the Newton Falls City Manager for information and an application.

THE CITY OF NEWTON FALLS

19 N. Canal Street
330-872-0806
ci.newtonfalls.oh.us

David Lynch, City Manager