

NEWTON FALLS CITY COUNCIL

REGULAR MEETING AGENDA

MONDAY, MAY 4, 2020

6:00 P.M.

CITY COUNCIL MEMBERS

Zachary Svette, Ward 1,
John Baryak, Ward 2
Lyle Waddell, Ward 3
Sandra Breymaier, Ward 4
Tarry Alberini, At-Large

MAYOR

Kenneth A. Kline

CITY MANAGER

David M. Lynch

LAW DIRECTOR

A. Joseph Fritz

CITY CLERK

Kathleen M. King

1. Call to Order

2. Pledge of Allegiance/Silent Prayer

3. Roll Call

4. Special presentations by staff members or invited consultants

5. Public Comments (limited to those items as identified on the agenda)

6. Reports

Mayor
Council Members
Finance Director
Law Director
City Manager

Changes to tonight's agenda

7. Approval of Previous Minutes

April 6, 2020 - Regular Meeting
April 20, 2020 - Regular Meeting

8. Public Hearings:

1. Ord. 2020-10: Authorizing the City Manager to enter into a contract with Gardiner for an AMI project (TABLED until JUNE 1, 2020)

9. Unfinished Business:

1. Ord. 2020-10: Authorizing the City Manager to enter into a contract with Gardiner for an AMI project (TABLED until JUNE 1, 2020)

10. New Business:

1. Motion to accept the Finance Directors March 2020 report and attachments.

11. Public Comments:

12. Closing Remarks: Mayor, City Manager and Council

13. Motion to Recess into Executive Session (if necessary)

Move into executive session, by majority vote, for any of the following reasons with a motion and second.

- ___ 1. Personnel Matters: To consider one or more, as applicable, of the marked items
 - ___ Appointment
 - ___ Employment
 - ___ Dismissal
 - ___ Discipline
 - ___ Promotion
 - ___ Demotion
 - ___ Compensation
 - ___ Investigation of charges/complaints (unless a public hearing is requested)
- ___ 2. Purchase or Sale of Property
- ___ 3. Pending or Imminent Court Action
- ___ 4. Collective Bargaining Matters
- ___ 5. Matters Required to be Kept Confidential
- ___ 6. Security Matters (National Security)
- ___ 7. Hospital Trade Secrets
- ___ 8. Confidential Business Information of an Applicant for Economic Development Assistance
- ___ 9. Veterans Service Commission Applications

14. Adjourn:

Newton Falls City Council met in Regular session on Monday, April 6, 2020 at 6:00 p.m. in Council Chambers. Mayor Kline, called the meeting to order following the Pledge of Allegiance. Prayer was given by Pastor Scott Rowe, Newton Falls Church of the Nazarene.

ALSO, PRESENT:

David M. Lynch, City Manager; Joe Fritz, Law Director; Kathleen M. King, City Clerk, Anna Musson Finance Director (remotely by phone).

ROLL CALL:

Waddell, Breymaier, Baryak, Svette (remotely by phone), Alberini.

ABSENT:

SPECIAL PRESENTATIONS BY STAFF MEMBERS OR INVITED CONSULTANTS:

City Manager, David Lynch briefly discussed the Coronavirus and how it could affect our City, health and finances. He asked Council for a motion to table Ordinance 2020-10 until June 1, 2020. At that time Council can determine if the City and citizens are back on track. He also noted that we do not want people going into homes to switch the meters out at this time.

Svette made a motion seconded by Alberini to table Ordinance 2020-10 until June 1, 2020.

ROLL CALL: Breymaier aye, Baryak aye, Svette aye, Alberini aye, Waddell aye.
MOTION PASSED 5-0

PUBLIC COMMENTS:

Brian Kropp 247 Elizabeth Street was pleased legislation 2020-10 was tabled.

He felt that Ordinance 2020-11 was ill advised and if this was approved there should be a coronavirus fund and it should be heavily monitored. He asked when the Treasury Investment Board met and discussed this transfer.

Mr. Kropp also commented on the Waiver of Interest motion and a news article from 2011 in reference to Mr. DeChristofaro.

Catie Karl, 128 Quarry Street has some concerns about the transfer of funds and if we were maintaining the balances we were required to keep. She also asked who determined that the purchase would be an emergency the City Manager or Mayor?

She also asked the City Manager to repeat what he stated earlier today in reference to how businesses could get help.

REPORTS :

Kline:

- Attended a webinar last week on Ohio Ethics.
- Reminded everyone that with the Coronavirus we need to take certain steps to be responsible and not to lose the tenderness in our hearts. We have to stay together.

Breymaier:

- The Park & Recreation and Planning & Zoning meetings are cancelled until further notice.

Waddell:

- Worked on annexation documents with Counsel.
- Attended a Trumbull County Emergency Management Agency meeting.
- Attended a Fire Board meeting
- Sat through quite a few hours of webinars/phone conferences with AMP, OML, Mayors Association listening about the Coronavirus and how it relates to us and other communities in Ohio. We have set the standard with our live broadcasting of our meetings. A lot of other municipalities are trying to catch up.

Alberini:

- Attended the Treasury Investment Board meeting last week where they discussed the transfer of money proposed tonight.

FINANCE DIRECTOR:

Recognized staff in her building for stepping up the past few weeks while she was out with personal matters.

The staff is now working alternate hours to keep everyone healthy.

The annex building is closed to the public at this time. Payments can be put in the grey box and phones are being answered.

LAW DIRECTOR:

Commented on the upcoming election. Recently a post was made about the election situation that was a total lie. The post indicated that the City Clerk, City Manager and Law Director did not do their jobs to make sure the ballot language was correct. He explained that he spoke to the person who made the post and explained that the City Clerk, City Manager and Law Director do not see the ballot language to approve. The person promised him that the post would be taken down. Attorney Fritz stated he was extremely disappointed because the post was still up. Again, he stated that we do not receive advance notice on this type of election ballot language.

Baryak commented that the Law Director sent a letter to the Board of Elections and we had a Council meeting after that letter was sent. Baryak asked why Council was not advised of the

discrepancy. Attorney Fritz said it would have been premature. He was waiting on the Board of Elections and Secretary of State. It is not his nor Council's issue to take care of.

CITY MANAGER:

- Explained that with the AMI meters on hold there were other pending financial matters that he was working on. He has been in contact with the church real estate agents and he anticipates not having to write a \$250,000 check on May 3. We have been asked to put down a \$50,000 deposit and then pay the rest on November 3. Mr. Lynch felt this was a judicious move. We would have possession on May but not ownership until November.
- All City buildings were electrostatically sanitized this past Sunday.
- All City departments have started working shifts this week.
- Every morning at approximately 7:30 he is doing a live video briefing on Facebook, YouTube, and our Spectrum channel 1023 on what is happening in the City during this Coronavirus pandemic.
- Reminded everyone to sign up for Code Red notifications.

CHANGES TO TONIGHT'S AGENDA:

Waddell asked to add number six under new business in reference to a motion for Trumbull County Emergency Management Agency (TCEMA).

Mr. Lynch asked as sponsor of the motion acknowledging a waiver of conflict of interest to pull this from new business. He would decide if this needed placed on an agenda in the future. He was getting some answers to questions from Mr. Svette.

APPROVAL OF PREVIOUS MINUTES:

Alberini made a motion seconded by Waddell to adopt the minutes from the March 16, 2020 Regular Meeting as submitted by the Clerk.

ROLL CALL: Baryak aye, Svette aye, Alberini aye, Waddell aye, Breymaier aye.
MOTION PASSED 5 – 0

PUBLIC HEARINGS:

ORDINANCE 2020-10: AN ORDINANCE AUTHORIZING THE CITY MANAGER TO ENTER INTO AND EXECUTE A CONTRACT FOR AN AMI IMPLEMENTATION PROJECT WITH GARDINER SERVICE COMPANY LLC. (Tabled until June 1, 2020)

UNFINISHED BUSINESS:

ORDINANCE 2020-10: AN ORDINANCE AUTHORIZING THE CITY MANAGER TO ENTER INTO AND EXECUTE A CONTRACT FOR AN AMI IMPLEMENTATION PROJECT WITH GARDINER SERVICE COMPANY LLC. (Tabled until June 1, 2020)

ORDINANCE 2020-08: AN ORDINANCE AMENDING CODIFIED ORDINANCE CHAPTER 121, SECTION 121.02 OFFICERS AND STAFF (b) COUNCIL STAFF IN REFERENCE TO DELIVERY OF COUNCIL AGENDA AND DOCUMENTATION. (Tabled 3-16-2020)

No motion was made to remove this from the table.

NEW BUSINESS:

ORDINANCE 2020-11: AN ORDINANCE AUTHORIZING THE TRANSFER OF FUNDS FROM THE TREASURY INVESTMENT BOARD TO THE GENERAL FUND FOR CORONAVIRUS RELATED URGENT ACTIVITIES AND DECLARING AN EMERGENCY.

Alberini made a motion seconded by Waddell to adopt this Ordinance.

Musson explained that the purpose of this ordinance was to transfer funds to the General Fund to deal with Coronavirus expenditures and loss of revenue to the General Fund. Overall, the City is solvent, and we have eight million in investments. This money could be used if we needed to add additional police and to cover payroll. This will help over the next couple of months.

Alberini said that the City has been fiscally conservative over the last several years in the Treasury Investment Board. He said an outstanding job has been done by our consultant Jim Porea and the teamwork of the current board and past members.

Baryak said he would not vote for this tonight. He did not like this going to the General fund and if we needed money an emergency meeting could be called in ten hours. He said he did not know where this money would be going and asked how we got this short all the sudden.

Mr. Lynch said he respected all the comments from Council but noted he contacted all of Council several weeks ago about transferring this money and spoke to Mr. Baryak no less than 25 times in the past few days on this subject.

Mr. Lynch said we are not short on funds we want to be prepared. Mr. Lynch explained situations where it might be incumbent on him to order masks or cots or hire additional police personnel. The City has two main sources of revenue for the General Fund which include payroll tax and traffic ticket fines. We expect the General Fund revenues based on those two items to diminish and maybe collapse. Any money used from this transfer will be itemized. However, we do not know what is coming but want to be prepared at a moment's notice not in ten hours.

Waddell said across the State of Ohio municipalities are doing what we are doing. We are a smaller community, but our investments are in better shape than a lot.

Baryak said we need fiscal restraint and ten hours is justified. Again, he asked how we were short on money all the sudden. Waddell called Point of Order, no one said we were short of money.

Alberini called for the vote.

ROLL CALL: Svette aye, Alberini aye, Waddell aye, Breymaier aye, Baryak nay.
MOTION PASSED 4 – 1

ORDINANCE 2020-11: AN ORDINANCE AUTHORIZING THE TRANSFER OF FUNDS FROM THE TREASURY INVESTMENT BOARD TO THE GENERAL FUND FOR CORONAVIRUS RELATED URGENT ACTIVITIES AND DECLARING AN EMERGENCY. Was read for its second reading.

Alberini made a motion seconded by Waddell to adopt Ordinance 2020-11 for its second reading.

ROLL CALL: Alberini aye, Waddell aye, Breymaier aye, Baryak nay, Svette aye.
MOTION PASSED 4 – 1

RESOLUTION 13-2020: A RESOLUTION AUTHORIZING ALL ACTIONS NECESSARY TO ACCEPT NORTHEAST OHIO PUBLIC ENERGY COUNCIL (NOPEC) ENERGIZED COMMUNITY GRANT.

Svette made a motion seconded by Waddell to adopt this Resolution.

Waddell noted that we have received this grant in the past and the amount is \$4,200.

ROLL CALL: Waddell aye, Breymaier aye, Baryak aye, Svette aye, Alberini aye.
MOTION PASSED 5 – 0

RESOLUTION 14-2020: A RESOLUTION DECLARING THE CITY OF NEWTON FALLS IN A STATE OF EMERGENCY IN ORDER FOR THE CITY MANAGER TO HAVE NECESSARY FLEXIBILITY TO ADDRESS THE OPERATIONAL IMPACT OF THE PUBLIC HEALTH EMERGENCY CREATED BY THE COVID-19 VIRUS.

Alberini made a motion seconded by Svette to adopt this Resolution.

Baryak asked if we had to declare our own emergency even though Trumbull County did.

Attorney Fritz said we did not have to however this does waive some requirements and gives the City Manager some room to handle an emergency situation.

Baryak said this gives the City Manager to skirt the bidding process without Council authority and does not have to come to council for thirty days. Attorney Fritz noted that there is no thirty-

day specification. This allows some rules such as bidding not required to be followed before action taken.

Baryak said the County is in a state of emergency because of funding. Are we declaring an emergency tonight.

Mr. Lynch said by declaring our own emergency it will allow us to be a direct recipient to collect funds when available. In addition Congress is moving forward as well as the state government for emergency funding. We have to be ready.

Baryak asked who declares the emergency is over and why there is not a timeline on this to be over. Mr. Lynch said he could not tell you when this would be over but was not in objection to a date being put in the legislation. He wanted to make sure we were in the position to be the recipient of funds. This really goes in hand with the legislation passed earlier this evening.

Attorney Fritz stated it would be true that this would remove the bidding process however the City Manager was limited in what was budgeted. The City Manager could not take out additional debt to the City. Mr. Lynch said he was still limited to the money in the budget.

Baryak said it was taking Council's right to give them the only right they have as elected and watch the money.

Waddell made a motion seconded by Alberini to amend the legislation to include that this will go with the state declaration and when they declare the emergency over ours will be over too.

Vote on Motion to Amend:

ROLL CALL: Breymaier aye, Baryak nay, Svette aye, Alberini aye, Waddell aye.

MOTION PASSED 4 – 1

Vote on Resolution as Amended:

ROLL CALL: Baryak nay, Svette aye, Alberini aye, Waddell aye, Breymaier aye.

MOTION PASSED 4 – 1

Baryak asked if one person objected he thought this did not pass even under emergency.

Attorney Fritz explained that the Resolution passed declares an emergency however it did not have a unanimous vote therefore the City Manager was still required to go through proper bidding procedures if required. The motion still declares a State of Emergency for the City.

Baryak said he did not understand. Attorney Fritz explained that by not having a unanimous vote the City Manager was still required to get bids. It does not mean that there was not an emergency declared by the city. The Resolution was passed, we have a declared emergency for the City. He still has to get bids for contracts because it was not unanimous. Mr. Lynch added that if something was beyond the statutory limit he was still required to bid it regardless of the emergency.

Baryak made a motion seconded by Breymaier to authorize the City Manager to give a 30% discount on commercial water and electric customers for one month of utility bills.

Waddell said as much as he wants to see this happen, he was not sure this was the right time. A lot of businesses are not in operation for this to help. He suggested the discount when the businesses were up and running again later in the year. The residential discount given now makes sense because more people and children were staying home because of the social distancing.

Baryak said he looked at this opposite than Waddell. Now when businesses were not doing a lot is when they need the discount. Some of our businesses will not be coming back. He said the little he would get from his business he would donate to the program to feed the kids.

Breymaier suggested going back and giving the commercial businesses the discount over the same period the residents received the discount.

Mr. Lynch stated most of the business have been closed and are not using the utilities now. His concern was that he was not sure how long we would have to extend the discount to residents. He did not want our hands tied to continue to help the residents if needed. We are in a no shut off policy now so businesses will not be shut off. We received a call today from a major business customer concerned about the utility bill. This business was told we would work with them.

Svette asked what the amount of the discount was for residents and if we knew what the commercial discount would be.

Mr. Lynch stated the residential discount was \$80,000 the approximate commercial discount would be \$180,000. Svette noted that \$180,000 is a significant decrease in the Special Revenue fund.

Alberini said he agreed with Waddell that the 30% discount should be offered at peak capacity and would make more impact.

ROLL CALL: Svette nay, Alberini nay, Waddell nay, Breymaier aye. Baryak aye.
MOTION FAILED 2 – 3

Waddell said the Trumbull County EMA provides masks, gloves, gowns... for EMTs and firefighters and they were running short. Trumbull County is allowing \$10,000 for PPE equipment. Warren, Howland and other municipalities have donated \$1,000 to Trumbull County EMA to help out.

Waddell made a motion seconded by Svette to donate \$1,000 to the Trumbull County Emergency Management Agency.

ROLL CALL: Alberini aye, Waddell aye, Breymaier aye, Baryak aye, Svette aye.
MOTION PASSED 5 – 0

PUBLIC COMMENTS:

Brian Kropp 247 Elizabeth Street stated that after the last meeting when he finished speaking one member of council called him a name that you could here on audio. This was not addressed by Council or the Mayor additionally another resident called him a rodent which was not addressed.

Council just declined the 30% discount and asked if that had anything to do with the fact that Venture Plastic receives their electric for about a penny over cost.

He also felt that the people were hesitant to give money to Council because for the last several years the money has been mismanaged. You could see that by driving around town. You should reinvest money back into your business. When Mr. Alberini stated the Economic Development Team did not have any game plan that was completely inaccurate. The plan is in the 2014 Comprehensive Plan adopted by the City. The plan was laid out and you have done nothing or implemented nothing from the plan.

Catie Karl, 128 West Quarry was glad to see that the emergency was passed but again asked if we were still ok in our Treasury Investment Fund in case of an emergency. The question about having the mandated amount was not answered.

She thanked all the businesses and Council for all that was being done during this emergency.

CLOSING REMARKS; MAYOR, CITY MANAGER AND COUNCIL:

Baryak said he did not hear anyone call Mr. Kropp a three-letter work. He would had addressed that if he had. He did hear someone called a rodent.

Everyone knows Newton Falls is trying to get ahead and that is his goal. We cannot change into a Newton York City. One day the pot is going to run dry.

Baryak said he has run a business a long time. When he is working well, he does not need a break. He needs a break when things are tough. He understood a bigger cut when things are open. He would hold Council's foot to the fire and see that they get that 30% break.

He apologized to Mr. Kropp. Said he did not hear that.

Mayor Kline agreed and said he did not hear it if he had he would have addressed it. In this time of need we need to work together, have some patience with each other.

Waddell said he hoped everything was back to normal soon. He would make the motion as soon as practical and have them get the discount like everyone else.

Alberini said earlier tonight Mr. Kropp stated Mr. DeChristofaro was a felon. Evidently Mr. DeChristofaro was listening and sent a text that his record was expunged. He suggested Mr. Kropp apologize to Mr. DeChristofaro.

Alberini also spoke on fiscal management. We get complaints from people who say we don't spend the money and other who say we spend the money. No matter what we do financially we get critied for it. He felt our team did a really god job and did not need darts thrown at Council. Alberini said when you criticize Council you are criticizing the people that voted for them.

We all need to join together in unity. All of us here have the heart of the Village.

MOTION TO RECESS INTO EXECUTIVE SESSION:

ADJOURN:

After no further comments or questions Svette made a motion seconded by Waddell to adjourn at 7:19 p.m.

ROLL CALL: Waddell aye, Breymaier aye, Baryak aye, Svette aye, Alberini aye.

MOTION 5 – 0

Mayor, Kenneth A. Kline

ATTEST: _____
City Clerk/Clerk of Council

Newton Falls City Council met in Regular session on Monday, April 20, 2020 at 6:00 p.m. in Council Chambers. Mayor Kline, called the meeting to order following the Pledge of Allegiance. Prayer was given by Pastor Scott Rowe, Newton Falls Church of the Nazarene.

ALSO, PRESENT:

David M. Lynch, City Manager; Kathleen M. King, City Clerk.

ROLL CALL:

ABSENT:

Waddell, Breymaier, Baryak, Svette, Alberini.

Mayor Kline commented that there was no legislation on tonight's agenda that needed Council action. The meeting was called and opened per our Charter which requires two meeting a month. Due to the lack of quorum the meeting was adjourned.

SPECIAL PRESENTATIONS BY STAFF MEMBERS OR INVITED CONSULTANTS:

PUBLIC COMMENTS:

REPORTS :

FINANCE DIRECTOR:

LAW DIRECTOR:

CITY MANAGER:

CHANGES TO TONIGHT'S AGENDA:

APPROVAL OF PREVIOUS MINUTES:

PUBLIC HEARINGS:

UNFINISHED BUSINESS:

NEW BUSINESS:

PUBLIC COMMENTS:

CLOSING REMARKS; MAYOR, CITY MANAGER AND COUNCIL:

MOTION TO RECESS INTO EXECUTIVE SESSION:

ADJOURN:

Mayor Kline adjourned the meeting at 6:02 p.m.

Mayor, Kenneth A. Kline

ATTEST: _____
City Clerk/Clerk of Council

Memorandum



To: Members of Council
David M. Lynch City Manager
J. Fritz, Law Director

From: Anna Marie Musson, Director of Finance *Anna M. Musson*

Date: April 16, 2020

Subject: Month End Financial Reports for March 2020

Financial Project Updates for Period 3

The monthly reports include the following financial information:

- February Bank Balances
- Utility Revenue Report
- Credit Card Report
- Income Tax Summary
- Income Tax Distribution Report
- Income Tax Dashboard Analysis
- Utility Billing Collection Summary
- Investment Performance Analysis

Updates:

Preparing the GAAP statements for 2019
Creating the Annual Financial Report for 2019
Analyzing Debt Refinancing Options for Mortgage Revenue Debt Series A & B
Preparing 1st Quarter Reports 2020
Analyzing COVID-19 revenue loss and expenditures

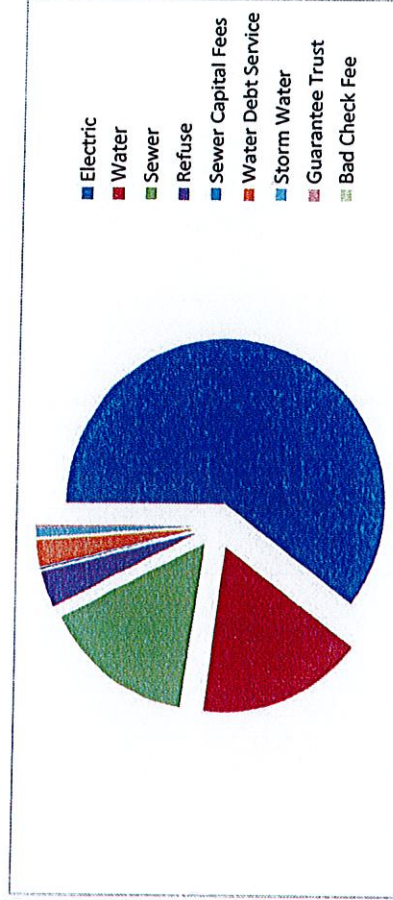
2020 Financial Reports City of Newton Falls, Ohio for Period 2

MTD Bank Report for Year 2020 Month 3- City of Newton Falls

Bank	Description	Beg Monthly Balance	Deposits/ Interest Income	Change in Market Value	Withdrawals	Transfers In	Transfers Out	Ending Balance
Huntington 2863	Main Account	\$711,997.68	\$1,058,326.80	\$0.00	\$1,049,710.59	\$0.00	\$248,684.67	\$471,929.22
Huntington 2986	Payroll	\$0.00	\$0.00	\$0.00	\$231,919.55	\$231,919.55	\$0.00	\$0.00
Huntington 2876	Housing	\$96,331.01	\$278.68	\$0.00	\$0.00	\$0.00	\$0.00	\$96,609.69
Huntington 3222	Money Market Account	\$130,742.55	\$63.76	\$0.00	\$0.00	\$0.00	\$0.00	\$130,806.31
Huntington 9451	Healthcare Account	\$0.00	\$0.00	\$0.00	\$0.00	\$16,765.12	\$16,765.12	\$0.00
USB Financial Services	Main Account	\$5,202,528.36	\$7,911.51	\$40,675.80	\$0.00	\$0.00	\$0.00	\$5,251,115.67
USB Financial Services	Cincinnati Asset Management	\$2,825,623.02	\$8,089.15	-\$130,711.46	\$0.00	\$0.00	\$0.00	\$2,703,000.71
6 Banks		\$8,967,222.62	\$1,074,669.90	-\$90,035.66	\$1,281,630.14	\$248,684.67	\$265,449.79	\$8,653,461.60

Utility Monthly Revenue Report for March

	March	YTD
Electric	\$512,648.84	\$1,363,178.90
Water	\$142,793.53	\$394,488.00
Sewer	\$131,819.11	\$334,782.80
Refuse	\$30,115.88	\$82,737.43
Sewer Capital Fees	\$1,049.51	\$2,658.29
Water Debt Service	\$21,664.70	\$55,225.63
Storm Water	\$8,276.85	\$21,228.98
Guarantee Trust	\$2,090.00	\$7,065.00
Bad Check Fee	\$203.99	\$452.09
	\$850,662.41	\$2,261,817.12



Statement of Cash Pos w/MTD

AS OF: 03/31/2020 YEAR: 2020

STARTING ACCOUNT:

FUND NO.	FUND DESCRIPTION	BEGINNING BALANCE	[-----RECEIPTS-----] M-T-D	[-----DISBURSMENTS-----] M-T-D	Y-T-D	UNEXPENDED BALANCE	OUTSTANDING ENCUMBRANCE	ENDING BALANCE
707	FIRE CLAIMS	46863.38	0.00	0.00	0.00	46863.38	43453.00	3410.38
708	SUMMER CONCERT SERI	3250.00	0.00	0.00	0.00	3250.00	0.00	3250.00
709	FLOWER FUND	1784.96	100.00	0.00	1196.67	2138.29	0.00	2138.29
710	BASKETBALL HOOP FUN	475.00	0.00	0.00	0.00	475.00	0.00	475.00
711	FIRE/TWNSP FUEL	10230.71	4563.96	2623.41	6355.34	8516.09	340.72	8175.37
TOTAL:		8843774.22	1380489.06	1542573.49	4191958.99	8426690.79	1093552.84	7333137.95

* End of Report: CITY OF NEWTON FALLS *

2020 Financial Reports City of Newton Falls, Ohio for Period 3

Expenditures for March
General Fund

Department	BUDGET	YTD
Police	\$728,783.00	\$188,432.61
Police Support	\$69,419.00	\$3,062.19
Fire	\$70,850.00	\$0.00
Zoning	\$110,115.00	\$24,962.02
City Admin*	\$103,244.00	\$42,223.41
Council*	\$55,380.00	\$44,557.61
Court	\$717,198.00	\$142,106.19
Finance*	\$114,760.00	\$33,030.77
Law*	\$30,855.00	\$13,177.78
Custodian	\$57,590.00	\$18,161.73

Other Funds

Department	BUDGET	YTD
Street	\$407,015.00	\$94,650.34
Water Treatment	\$1,301,740.29	\$270,871.27
Water Distribution	\$610,255.71	\$152,004.11
Sewer	\$1,651,500.00	\$402,569.46
Electric	\$6,561,854.64	\$1,339,811.18
Water Utility Billing	\$229,806.00	\$67,124.95

City of Newton Falls Bank Reconciliation

		<u>Books @ 2/28/20</u>
Balance per Books		<u>8,588,775.22</u>
	Book Balance - As Adjusted	<u>8,588,775.22</u>
Bank Balances:		
Huntington - #32863 General Account		711,997.68
Huntington - #32876 Housing		96,331.01
Huntington - #32986 Payroll		-
Huntington - #39451 Health Care		-
Huntington - #13222 MMAX		130,742.55
	Subtotal - Bank Balances	<u>939,071.24</u>
Investment Balances:		
UBS - Primary		5,124,798.38
UBS - CAM		2,642,591.67
	Subtotal - Investment Balances	<u>7,767,390.05</u>
Petty cash		-
Total Bank, Investment Balances & Petty Cash		<u>8,706,461.29</u>
Reconciling Items		
Deposits in Transit		-
O/S Checks		(69,968.15)
O/S Checks - Payroll		(251.27)
Payroll:		
OPERS EE (Jan 2020 withholdings)		(8,238.07)
OP&F EE (Feb 2020 withholdings)		(1,298.00)
OP&F ER (Feb 2020 ER expense)		(2,066.16)
OPERS EE (Feb 2020 withholdings)		(16,148.67)
OPERS ER (Feb 2020 ER expense)		(11,468.35)
Wayne Jameson check issued in June 2019 (paid two times) to be refunded		85.24
Other Retirement (January & February 2020)		(60.00)
State (Feb 2020 withholdings)		(3,895.78)
	Subtotal - Total Reconciling Items	<u>(113,309.21)</u>
Reconciled Bank Balance		<u>8,593,152.08</u>
	Difference	<u>(4,376.86)</u>
Adjustments:		
January Adjustments -		
Main account interest for January 2020		242.46
CAM account interest for January 2020		0.01
Huntington bank debit (EJ202001026)		4,304.10
OPF adjustment for January 2020		(0.12)
OPERS adjustment for January 2020		0.06
January 2020 Income Tax entry off (EJ202001005)		(0.02)
Check #44846 cleared bank for less		0.02
HRA Claims for January on books for more than hit bank		20.00
February Adjustments -		
Main account interest for February 2020		21.66
February 2020 income tax		(0.02)
Correction entry to correct GJ20200200		0.02
January Health care entry (GJ202002003)		2,172.33
Huntington bank payment		(2,158.44)
NSF Check hit bank 2-19-20		(225.00)
OPERS adjustment for February 2020		(0.06)
OPF adjustment for February 2020		(0.14)
	Total adjustments	<u>4,376.86</u>
	Balance	0.00

UTILITY REVENUE REPORT FOR CITY COUNCIL

2020

MARCH 2020

	<u>ELECTRIC</u>	<u>WATER</u>	<u>SEWER</u>	<u>OH VAL REFUSE</u>	<u>SEWER CAP FEES</u>	<u>WATER DEBT SVC</u>	<u>STORM WATER</u>	<u>GIT</u>	<u>BAD CHECK FEE</u>	<u>DAILY TOTAL</u>	<u>JOURNAL #</u>
MON 2 NCOURT	4,648.59	1,278.33	1,461.41	418.69		170.51	86.85			8,064.38	RJ202003200
MON 2 NCOURT	53,973.83	10,775.78	14,088.89	1181.03	203.14	801.74	904.96			81,929.37	RJ202003201
TUES 3	4,189.24	1,392.94	1,384.38	531.97		193.70	89.91			7,782.14	RJ202003202
WED 4 ACH	13,305.70	5,100.59	3,423.26	1288.47	14.51	883.86	285.67			24,302.06	RJ202003203
WED 4 NCOURT	21,263.90	9,181.73	7,633.81	2385.50	72.55	1660.97	607.20	42.00		42,847.66	RJ202003204
WED 4	8,577.46	2,216.66	2,297.54	597.83	14.51	312.76	110.98			14,127.74	RJ202003205
THUR 5 NCOURT	35,984.18	21,222.64	13,402.66	2267.83	43.65	1377.94	530.81			74,829.71	RJ202003206
THUR 5	2,759.50	988.58	1,058.95	392.21		144.08	69.73	725.00		6,138.05	RJ202003207
THUR 5 BAD CKECKS	134,363.85	14,047.36	15,359.64	2626.60	58.04	3356.54	1,055.54			170,867.57	RJ202003208
FRI 6 NCOURT	-336.26	-183.03	-26.27	-18.35		-22.59	-3.00			(631.50)	RJ202003209
FRI 6	1,762.19	586.67	544.65	146.99	43.53	81.31	23.09			3,228.43	RJ202003210
MON 9 NCOURT	2,397.73	5,382.45	3,823.66	1697.31	14.51	816.95	323.65	40.00		26,876.16	RJ202003211
MON 9	20,380.75	969.48	1,025.69	373.23		148.16	72.69			4,986.98	RJ202003212
TUES 10 NCOURT	1,800.15	10,797.60	5,358.02	1939.84	42.88	2063.94	484.97	225.00		41,293.00	RJ202003213
TUES 10	1,800.15	755.92	783.99	292.41		114.84	53.77			3,801.08	RJ202003214
THUR 12	5,057.75	1,749.25	1,684.32	674.94		264.89	115.41			9,546.56	RJ202003215
THUR 12	13,312.23	5,950.45	4,734.09	1648.54	15.41	996.98	327.93	225.00	40.00	27,250.63	RJ202003216
THUR 12	48,572.33	10,808.38	10,342.39	2575.69	81.64	1731.15	682.11	225.00	-185.00	74,833.69	RJ202003217
WED 11 NCOURT	4,702.59	1,331.09	1,527.24	381.90	14.51	171.03	77.79			8,206.15	RJ202003218
THUR 12 NCOURT	2,410.99	653.73	709.42	182.05		96.43	40.68			4,093.30	RJ202003219
FRI 13 NCOURT	922.62	227.05	269.39	86.42		41.41	23.12			1,570.01	RJ202003220
FRI 13	2,574.38	1,396.94	1,644.99	461.26		192.59	67.25			6,337.41	RJ202003221
MON 16 NCOURT	3,146.79	1,404.92	902.96	316.13	14.51	176.43	49.91			6,011.65	RJ202003222
TUES 17 NCOURT	2,478.98	1,013.18	1,174.18	379.55		126.81	63.00			5,235.70	RJ202003223
TUES 17	852.13	323.31	219.41	77.32	25.60	39.39	9.77			1,546.93	RJ202003224
WED 18 NCOURT	3,077.50	1,565.74	989.88	377.62	27.77	150.76	67.25	225.00		6,481.52	RJ202003225
WED 18 NCOURT	3,090.48	964.42	894.07	430.52		150.77	76.12			5,606.38	RJ202003226
WED 18	4,172.53	1,559.44	1,466.65	485.43		207.53	94.15	100.00		8,085.73	RJ202003227
THUR 19 NCOURT	172.18	116.15	204.26	38.54		11.28	6.29			548.70	RJ202003228
THUR 19	1,478.56	435.19	477.54	165.92		58.44	29.42			2,645.07	RJ202003229
FRI 20 NCOURT	1,052.94	278.87	282.15	108.98		43.17	17.81			1,783.92	RJ202003230
FRI 20	3,479.89	1,362.91	1,361.58	355.90		187.47	59.93			6,807.68	RJ202003231
MON 23	1,269.22	918.42	1,448.35	96.39		266.22	64.23	250.00	83.99	4,396.82	RJ202003232
TUES 24	947.94	208.69	211.95	109.12		36.23	16.04			1,529.97	RJ202003233
MON 23 NCOURT	17.41	6.58	7.44	3.64		1.06	0.61			36.74	RJ202003234
TUES 24 NCOURT	829.23	242.24	275.79	123.39		41.74	23.28			1,535.67	RJ202003235
TUES 24 NCOURT	1,115.46	333.68	345.42	109.06		57.45	24.17			1,985.24	RJ202003236
WED 25 NCOURT	3,391.57	1,217.57	827.84	327.12	14.51	175.94	66.00	225.00		6,245.55	RJ202003237
THUR 26 NCOURT	542.86	393.66	359.89	127.59		52.04	16.87			1,492.91	RJ202003238
THUR 26	5,149.92	1,787.98	1,633.32	585.52		305.51	124.27			9,586.52	RJ202003239
FRI 27	28,813.75	7,266.99	10,841.49	758.75	232.16	408.58	388.93	100.00		48,810.65	RJ202003240
FRI 27 NCOURT	1,287.01	821.18	631.40	211.14	14.51	117.61	39.45			3,122.30	RJ202003241
MON 30 NCOURT	1,972.41	627.83	685.71	162.68		105.45	44.90			3,598.98	RJ202003242
MON 30	31,920.09	7,441.05	8,930.34	1407.83	43.53	2385.18	649.29			52,777.31	RJ202003243
THUR 12								-225.00	225.00		RJ202003244
TUES 31	14,384.88	4,759.05	4,124.53	1096.85	58.04	911.57	292.79	240.00		25,867.71	RJ202003245
TUES 31 NCOURT	563.80	298.57	288.37	128.53		43.51	21.26			1,344.04	RJ202003246
TUES 31 NATIONAL GUARD		816.32	702.45			5.37				1,523.14	RJ202003247
TUE 12 CORRECTION RJ03216								-225.00		(225.00)	RJ202003248

MISC:

TOTAL MARCH 2020	512,648.84	142,793.53	131,819.11	30,115.88	1,049.51	21,664.70	8,276.85	2,090.00	203.99	850,662.41
TOTAL YTD	1,363,178.90	394,488.00	334,782.80	82,737.43	2,658.29	55,225.63	21,228.98	7,065.00	452.09	2,261,817.12

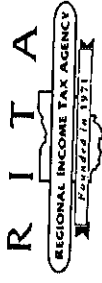
City of Newton Falls
Credit Card Statement

March 2020

City Administration	\$ 2,755.34
Electric	\$ 0.00
Finance	\$ 617.52
Municipal Court	\$ 316.49
Police	\$ 288.38
Street	\$ 200.00
Water Plant	\$ 0.00
Water Distribution	\$ 0.00
Waste Water	\$ 59.98
Zoning	\$ 170.83
<hr/>	
Total	\$ 4,408.54

MONTHLY DISTRIBUTION REPORT

CITY OF NEWTON FALLS PERIOD 3 2020



PRD 03 TAXYR 20	58,148.10	34,326.10	0.00	0.00	7,082.00	0.00	0.00	16,740.00	0.00	0.00
PRD 03 TAXYR 19	17,803.94	7,624.03	509.29	-176.96	11,636.40	0.00	-290.85	-1,497.97	0.00	0.00
PRD 03 TAXYR 18	527.03	392.80	0.00	0.00	652.28	182.60	0.00	0.00	0.00	-700.65
PRD 03 TAXYR 17	1,439.14	0.00	0.00	0.00	441.52	505.62	0.00	492.00	0.00	0.00
PRD 03 TAXYR 16	1,563.21	0.00	0.00	0.00	410.02	553.53	0.00	429.00	170.66	0.00
PRD 03 TAXYR 15	396.97	0.00	0.00	0.00	218.97	308.00	0.00	-130.00	0.00	0.00
PRD 03 TAXYR 14	561.85	0.00	0.00	0.00	115.00	446.85	0.00	0.00	0.00	0.00
YTD 2020	206,884.70	131,048.16	985.67	-379.88	47,981.39	6,588.86	-1,217.00	24,101.79	-483.64	-1,740.65
YTD 2019	187,551.44	131,917.65	25.00	-7.49	47,741.48	1,656.64	-1,836.29	11,079.23	0.00	-3,022.78
YTD 03 2020-2019	10.31%	19,333.26								
YTD 2020 ABOVE	206,884.70									
YTD 2020 RETAINER	6,206.55									
YTD 2020 AVERAGE %	3.00%									
YTD 2020 NON-RETAIN	373.57									
PRD 03 NON-RETAIN	148.41									
PRD 03 ABOVE	80,440.24	ADVANCE	80,440.24	RECONCILIATION						
PRD 03 RETAINER %	3.00%									
PRD 03 RETAINER	2,413.21		2,413.21							
PRD 03 ADJUSTMENT	87.50		0.00							
PRD 03 NET	77,939.53		78,027.03							
ADJUSTMENT TYPE										
HEARING ATTENDANCE	87.50		0.00							

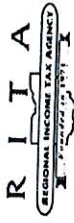
THE AMOUNTS REPRESENT COLLECTIONS FROM JANUARY 2020 THROUGH MARCH 2020 DISTRIBUTED TO YOU FEBRUARY 2020 THROUGH APRIL 2020 (ADVANCE)

TAX AUTHORITY DASHBOARD

PERIOD 3 2020

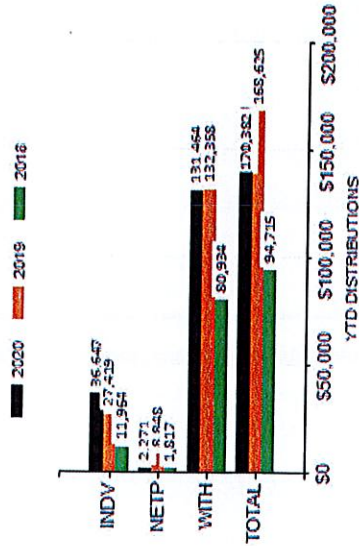
THIS REPORT MAY CONTAIN CONFIDENTIAL INFORMATION

NEWTON FALLS (NORTHEAST)

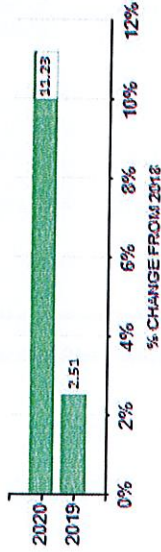


*REPORTED ON A CASH BASIS

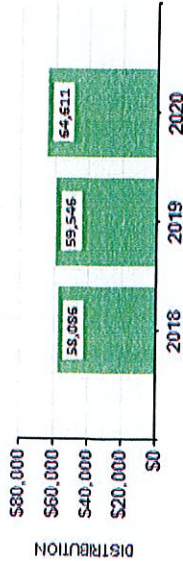
YEARLY GROSS DOLLAR DISTRIBUTION COMPARISON BY ACCOUNT TYPE - THROUGH FEBRUARY



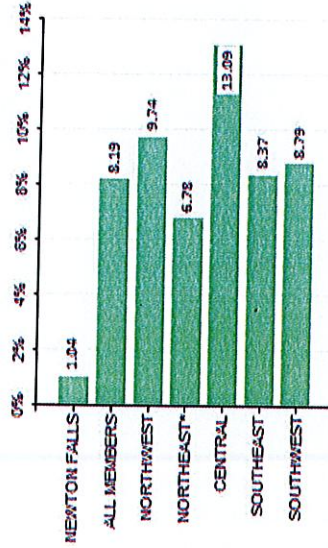
MONTHLY GROSS DOLLAR DISTRIBUTION CHANGE COMPARISON TO FEBRUARY 2018



MONTHLY GROSS DOLLAR DISTRIBUTION COMPARISON FEBRUARY



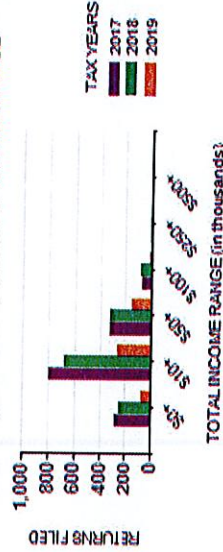
YEARLY GROSS DISTRIBUTION VARIANCE PERCENTAGE FROM 2019 - THROUGH FEBRUARY



5 DAYS UNTIL NEXT DISTRIBUTION

2020 PERIOD 3	TOTAL	ADVANCE	RECONCILIATION
GROSS DISTRIBUTION	80,440.24	80,440.24	0.00
RETAINER	2,413.21	2,413.21	0.00
ADJUSTMENT	87.50	0.00	87.50
NET 2019 PD 3	77,939.53	78,027.03	-87.50
NET 2019 PD 3	77,796.21	59,890.50	17,905.71

INDIVIDUAL RETURNS FILED BY INCOME RANGE



	TOP-10 WITHHOLDING DOLLARS	YTD 2020	YTD 2019	DIFFERENCE
A	20,275.17	11,368.09	8,907.08	6,36
B	7,969.11	7,962.75	7,962.75	6.36
C	7,655.68	12,497.35	12,497.35	-4,841.67
D	6,053.11	5,323.13	5,323.13	729.98
E	5,009.99	10,160.94	10,160.94	-5,150.95
F	3,943.16	4,519.64	4,519.64	-576.48
G	3,828.09	2,947.62	2,947.62	880.47
H	2,839.59	3,372.40	3,372.40	-532.81
I	2,775.13	3,030.21	3,030.21	-255.08
J	2,338.31	2,024.26	2,024.26	314.05
TOTAL	62,687.34	63,206.39	63,206.39	-519.05

TOP 25 DOLLAR DISTRIBUTORS PERCENTAGE OF OVERALL YTD COLLECTIONS



	TOP 5 YTD DOLLAR DISTRIBUTION CHANGES +/-	ACCOUNT TYPE	AMOUNT
A	-8,125.73	NET PROFIT	-8,125.73
B	-5,150.95	WITHHOLDER	-5,150.95
C	-4,841.67	WITHHOLDER	-4,841.67
D	-3,793.25	NET PROFIT	-3,793.25
E	-2,444.69	WITHHOLDER	-2,444.69
F	8,907.08	WITHHOLDER	8,907.08
G	2,505.00	NET PROFIT	2,505.00
H	2,252.53	INDIVIDUAL	2,252.53
I	2,030.00	NET PROFIT	2,030.00
J	1,279.04	NET PROFIT	1,279.04

CITY OF NEWTON FALLS

OVERTIME

PPE 03/07/2020

DEPT:

	<u>HOURS</u>	<u>WAGES</u>	<u>COMP TIME HOURS EARNED</u>
POLICE (OFFICERS)	32.50	\$1,122.84	0.00
POLICE (OFFICER IN CHARGE)	32.75	\$9.83	0.00
CITY MANAGER	2.50	\$89.36	0.00
FINANCE	1.50	\$48.87	0.00
STREET	21.00	\$692.51	0.00
WATER PLANT	0.00	\$0.00	0.00
WATER DISTRIBUTION	9.00	\$265.50	3.00
WASTE WATER	12.00	\$336.00	4.00
ELECTRIC	14.50	\$438.57	9.00
UTILITY OFC	10.00	\$243.15	4.00
ZONING	0.00	\$0.00	
	<hr/>		
TOTALS	135.75	\$3,246.63	20.00

CITY OF NEWTON FALLS

OVERTIME

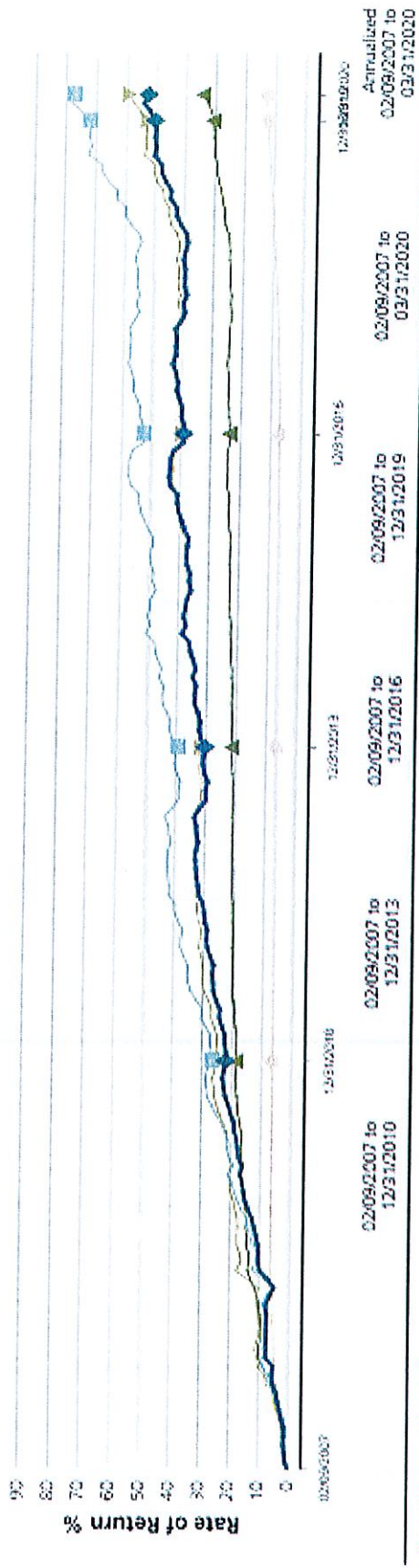
PPE 03/21/2020

DEPT:

	<u>HOURS</u>	<u>WAGES</u>	<u>COMP TIME HOURS EARNED</u>
POLICE (OFFICERS)	16.00	\$545.66	2.00
POLICE (OFFICER IN CHARGE)	33.00	\$9.90	0.00
CITY MANAGER	6.50	\$232.34	0.00
FINANCE	0.00	\$0.00	0.00
STREET	0.00	\$0.00	0.00
WATER PLANT	3.00	\$121.05	0.00
WATER DISTRIBUTION	2.00	\$55.14	0.00
WASTE WATER	49.00	\$1,509.24	6.00
ELECTRIC	39.00	\$1,383.75	7.00
UTILITY OFC	12.50	\$357.67	3.50
ZONING	0.00	\$0.00	0.00
TOTALS	161.00	\$4,214.75	18.50

Cumulative performance

as of March 31, 2020



Benchmarks - Time-weighted returns

◆ Net Time-weighted ROA	21.91	30.29	39.06	50.29	52.70	3.27
● US Treasury Bill - 3 Mos	6.37	6.58	6.91	12.18	12.70	0.91
■ Barclays Agg Bond	26.65	39.46	52.53	71.72	77.12	4.44
▼ Barclays US Ag Gov Agency	24.65	31.65	39.66	52.95	59.28	3.60
▲ Barclays US Gov 1-3Y	18.18	21.08	23.62	30.66	34.23	2.26



Government Finance Officers Association
203 North LaSalle Street, Suite 2700
Chicago, Illinois 60601-1210
312.977.9700 fax: 312.977.4806

April 7, 2020

Anna M. Musson
Finance Director
City of Newton Falls
419 North Center Street
Newton Falls, OH 44444

Dear Ms. Musson:

We are pleased to notify you that your 2018 fiscal year end comprehensive annual financial report (CAFR) qualifies for GFOA's Certificate of Achievement for Excellence in Financial Reporting. The Certificate of Achievement is the highest form of recognition in governmental accounting and financial reporting, and its attainment represents a significant accomplishment. Congratulations for having satisfied the high standards of the program. We hope that your example will encourage others in their efforts to achieve and maintain an appropriate standard of excellence in financial reporting.

A "Summary of Grading" form and a confidential list of comments and suggestions for possible improvements are enclosed. We want to strongly encourage the recommended improvements be made in the next report, and that the report be submitted to the program within six months of your next fiscal year end. Certificate of Achievement Program policy requires that written responses to the comments and suggestions for improvement accompany the next fiscal year's submission. The written responses should provide details about how each item is addressed within this report. These responses will be provided to those Special Review Committee members participating in the review. If a comment is unclear or there appears to be a discrepancy, please contact the Technical Services Center at (312) 977-9700 and ask to speak with a Certificate of Achievement Program in-house reviewer.

When a Certificate of Achievement for Excellence in Financial Reporting is awarded to a government, an Award of Financial Reporting Achievement (AFRA) is also presented to the individual(s) or department designated by the government as primarily responsible for its having earned the Certificate. An AFRA is enclosed for the preparer as designated on the application.

Continuing participants will find a brass medallion enclosed with these results. First-time recipients will receive a plaque in about 10 weeks. We hope that appropriate publicity will be given to this notable achievement. A sample news release has been enclosed.

A current holder of a Certificate of Achievement may include a reproduction of the Certificate in its immediately subsequent CAFR. A camera-ready copy of your Certificate is enclosed for that purpose. If you reproduce your Certificate in your next report, please refer to the enclosed instructions. A Certificate of Achievement is valid for a period of one year.

Over the course of the year, we are anticipating some changes to our application process. We will still be asking governments for the same documents we asked for in the past, but we are encouraging electronic submissions to cafrprogram@gfoa.org and expect to be making other changes going forward. We will keep members informed of any changes via email, and application instructions will be updated on our website.

Your continued interest in and support of the Certificate of Achievement Program is most appreciated. If we may be of any further assistance, please contact the Technical Services Center at (312) 977-9700.

Sincerely,

A handwritten signature in black ink that reads "Michele Mark Levine". The signature is written in a cursive style with a large initial "M".

Michele Mark Levine
Director, Technical Services Center

Certificate of Achievement For Excellence in Financial Reporting

Summary of Grading

Name of Unit: City of Newton Falls
 Fiscal Year of Report: FY2018 Report #: 4,354.00 GFOA Member ID Number: 143514001

The Certificate of Achievement Program Special Review Committee (SRC) has completed its review of your comprehensive annual financial report (CAFR). Listed below are the grading categories used and a summary of the SRC's evaluation of your CAFR. The detailed comments and suggestions for reporting improvements on the attached listing are grouped under similar grading categories. Any category which received a grade of "Needs Significant Improvement" indicates an area of particular concern to the SRC and the related comments and suggestions for improvement in this category should be given special attention. An indication is provided on the list by the specific comments(s) or category(ies) that were the cause of receiving this grade. For each item, the notation also states whether it is 1) the basis or part of the basis for the CAFR not receiving the Certificate of Achievement, 2) a serious deficiency which will almost certainly preclude the awarding of the Certificate of Achievement if it is not corrected in your next CAFR, or 3) a deficiency, that if not corrected in future CAFRs, could result in the Certificate of Achievement not being awarded.

<u>Grading Category</u>	<u>Grade</u>
Cover, table of contents, and formatting	Proficient
Introductory section	Proficient
Report of the independent auditor	Proficient
Management's discussion and analysis (MD&A)	Proficient
Basic financial statements (preliminary considerations)	Proficient
Government-wide financial statements	Proficient
Fund financial statements (general considerations)	Proficient
Governmental fund financial statements	Proficient
Proprietary fund financial statements	Proficient
Fiduciary fund financial statements	Proficient
Summary of significant accounting policies (SSAP)	Proficient
Note disclosure (other than the SSAP and pension-related disclosures)	Proficient
Pension-related note disclosures	Proficient
Required supplementary information (RSI)	Proficient
Combining and individual fund information and other supplementary information	Proficient
Statistical section	Proficient
Other considerations	Proficient

Certificate of Achievement For Excellence in Financial Reporting
Detailed Listing of Comments and Suggestions for Improvement
Please call GFOA's Technical Services Center at 312-977-9700 regarding comment questions

Name of Unit:	City of Newton Falls				
Fiscal Year of Report	FY2018	Report #	4,354.00	GFOA Member ID Number	143514001

104 - Management's discussion and analysis (MD&A)

Checklist Question: 4.1f

Page 14 - For the General Fund. Discuss the underlying reasons for the change in fund balance.

In Management's Discussion and Analysis, the discussion should explain the underlying reasons for the significant changes in fund balances/fund net position rather than focusing solely on the size of the changes (amount or percentage of change). [GASB-S34: 11d; COD 2200.109d; GAAFR, page 569; eGAAFR, pages 447-448]

109 - Proprietary fund financial statements

Additional Comment:

Page 27 - In the Water Fund and the Sewer Fund. Refer to the "intergovernmental" revenues and to page 18.

It is unclear why the proprietary funds report a nonoperating revenue rather than a capital contribution related to the capital grants and contributions reported in the business-type activities on the government-wide statement of activities. [Q&A 7.72.8]

111 - Summary of significant accounting policies (SSAP)

Checklist Question: 11.15

Page 36 - Please clarify. [GAAFR, page 172]

Inventories of supplies should be reported at cost, whereas inventories held for resale should be reported at lower of cost or market. [GASB-S62: 93 and 115e; COD 2300.106a(7); GAAFR, page 331]

119 - Other considerations

Additional Comment:

The GASB has identified timeliness as one of the basic characteristics necessary for accounting data to be effective. [GASB Concepts Statement No. 1, "Objectives of Financial Reporting," paragraph 62] In other words, "if financial reports are to be useful, they must be issued soon enough after the reported events to affect decisions." [paragraph 66] Consequently, it is Certificate Program policy not to grant an extension two years in a row for the same reason. That is, your next CAFR will be eligible for an extension only if the circumstances delaying its timely submission are substantially different from those that required an extension this past year.

120 - New Pronouncements

Additional Comment:

The GASB has issued the following statements:

1. Statement No. 83, "Certain Asset Retirement Obligations." The requirements of this Statement will take effect for financial statements starting with the fiscal year that ends June 30, 2019.
2. Statement No. 84, "Fiduciary Activities." The requirements of this Statement will take effect for financial statements starting with the fiscal year that ends December 31, 2019.
3. Statement No. 87, "Leases." The requirements of this Statement will take effect for financial statements starting with the fiscal year that ends December 31, 2020.
4. Statement No. 88, "Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements." The requirements of this Statement will take effect for financial statements starting with the fiscal year that ends June 30, 2019.
5. Statement No. 89, "Accounting for Interest Cost Incurred before the End of a Construction Period." The requirements of this Statement will take effect for financial statements starting with the fiscal year that ends December 31, 2020.
6. Statement No. 90, "Majority Equity Interests—an amendment of GASB Statements No. 14 and No. 61." The requirements of this Statement will take effect for financial statements starting with the fiscal year that ends December 31, 2019.

Earlier application of these statements is encouraged. For the original pronouncements, please visit the GASB's website, www.gasb.org.

***** END OF COMMENTS FOR REPORT # 4,354.00 / FY2018 *****



Government Finance Officers Association

Certificate of
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Presented to

City of Newton Falls
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2018

Christopher P. Morrill

Executive Director/CEO

City of Newton Falls Bank Reconciliation

Description

Books @ 3/31/20

Balance per Books

8,426,690.79

8,426,690.79

Book Balance - As Adjusted

Bank Balances:

Huntington - #32863 General Account
 Huntington - #32876 Housing
 Huntington - #32986 Payroll
 Huntington - #39451 Health Care
 Huntington - #13222 MMAX

471,929.22

98,609.69

-

-

130,806.31

Subtotal - Bank Balances

699,345.22

Investment Balances:

UBS - Primary
 UBS - CAM

5,132,559.48

2,649,427.95

Subtotal - Investment Balances

7,781,987.43

Petty cash

-

Total Bank, Investment Balances & Petty Cash

8,481,332.65

Reconciling Items

Deposits in Transit

-

O/S Checks

(28,959.28)

O/S Checks - Payroll

-

Payroll:

OP&F EE (March 2020 withholdings)

(1,363.33)

OP&F ER (March 2020 ER expense)

(2,170.15)

OPERS EE (Feb 2020 withholdings)

(8,191.64)

OPERS ER (Feb 2020 ER expense)

(11,468.35)

OPERS EE (March 2020 withholdings)

(16,053.31)

OPERS ER (March 2020 ER expense)

(22,474.65)

OPERS payment made 3-31-20

38,972.07

Wayne Jameson check issued in June 2019 (paid two times) to be refunded

85.24

State (March 2020 withholdings)

(3,743.17)

Subtotal - Total Reconciling Items

(55,366.57)

Reconciled Bank Balance

8,425,966.08

Difference

724.71

Adjustments:

February Adjustments -

Correction only to correct GJ2020002

0.02

March Adjustments -

OPF adjustment for March 2020

(0.08)

Main account interest for March 2020

(150.41)

CAM account interest for March 2020

(1,252.87)

Fuel Invoice In Transit for Posted April 2020

678.89

Trumbull County Manf Home

(0.26)

Total adjustments

(724.71)

Balance

(0.00)